

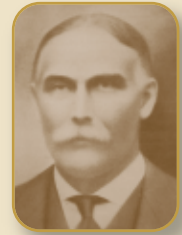
Celebrating
125 Years
1886-2011



**CITIZENS BANK
& TRUST CO.**

Our History

In 1886, Citizens Bank was founded by William Harrington as a private bank located in a small frame building on the site of what is now Hutch Sew & Vac at 12 Main Street North. Harrington's father (Lewis Harrington) came to Minnesota in 1854 and in the following year was one of the founders of Hutchinson. Lewis Harrington was the captain of the Hutchinson Home Guards at the time of the Sioux outbreak. William was certainly from a strong family of leadership and responsibility during Hutchinson's early days.



William E. Harrington
President 1886 - 1930



1892-1905

The first advertisement for the new Bank appeared in the Hutchinson Leader on November 12, 1886, and announced in bold type that there was "Money to Loan." Exchange would be bought and sold and a general banking business transacted. Collections were a specialty. Interest was paid on time deposits as follows: 3 months, 5%; 6 months, 6%; one year, 8%.

Although only 26 years old when he launched his banking enterprise, William Harrington rose quickly as an active and prominent figure in the community. He would later serve as Hutchinson's mayor and as State Senator for his district.

Six years later, on June 1, 1892, Citizens Bank was incorporated and became a public service institution. The original capital was \$30,000, which was increased to \$40,000 a year later. It was then that the Bank moved to its present site at the corner of Main Street and First Avenue South and took over the building and fixtures of the Bank of Hutchinson, which had also been organized in 1886.

Early in the century, the need for larger quarters became apparent and in 1905 a new building (50 ft. x 132 ft.) was erected at a cost of \$11,500. This structure provided more space than was needed for banking purposes, so the south 28 feet were rented out as a store building. During this period, there was also a considerable boom in the area. Creameries had sprung up, improvement of dairy herds was underway and steps to diversify farming were being taken. To keep pace with the expanding economy, Citizens Bank further improved its services and enlarged its capital to \$100,000 in 1913. The Bank reached \$1 million in deposits in 1915.



1905-1929



Helmuth R. Kurth
President 1930 - 1963

In 1929, the Bank was remodeled, a new front was installed and the entire building modernized. The death of William Harrington came shortly before the formal opening, and Helmuth Kurth was named to succeed him as President. In 1930, Citizens Bank had grown to almost \$2.5 million in assets.



In 1934, Citizens Insurance Agency was formed under the ownership of Citizens Bank. The first insurance agent was J.R. (Jim) Gallery.

Another major remodeling project was completed in 1952, which included new fixtures, private offices, air conditioning and the exterior was sandblasted. An Open House was held, with then Governor, Elmer Anderson, in attendance.

In the fall of 1960, Citizens Bank provided Main Street of Hutchinson with a Kensington Time and Temperature clock, which over the years became one of the most popular landmarks on Main Street. Alternate time and temperature readings were flashed every four seconds in 21-inch figures that could be seen for three blocks. The Time & Temp clock is still in existence today. In 1962, the Bank had grown to over \$7 million in assets.



For customer convenience, Citizens Bank implemented its first drive-in facility in December of 1962. The facility was located behind the Bank with access from Franklin Street. Customer use of this concept in banking increased, causing the Bank to add a second lane to the drive-in facility in 1972.

In 1963, Irvin J. Burich took over as the third President of Citizens Bank. Irv's banking career began in 1936 as an Assistant Cashier and he worked his way up to the Presidency of the Bank. Irv also served as Chairman of the Board of Directors. In 1962, the Burich Family assumed a majority interest in the ownership of the Bank. Currently their holding company, Citizens Bancshares of Hutchinson, Inc., holds 100% of the Bank's stock.



Irvin J. Burich
President 1963 - 1985

Irv had a long and distinguished career of service outside the Bank. From 1957 to 1961 he served as the Mayor of Hutchinson. His professional memberships were with the American, Minnesota and Independent Bankers Association, Bank Administration Institute, and Bank Marketing Association. Irv was a member of the Chamber of Commerce, having served as President, Vice President and Director. He held the offices of Treasurer, Vice President and President of the Junior Chamber of Commerce, and was a member of the Board of Trustees of the Hutchinson Foundation. He was Treasurer and Director of the McLeod County Agricultural Association for a number of years and also of the McLeod County American Red Cross. As a member of the City Planning Commission, Irv also served on the Hutchinson Safety Council. He served as Director and President of Hutchinson Growth, Inc., the company that developed the Hutchinson Industrial Park. He also was a member of the Gopher Campfire Club, Crow River Country Club, Minneapolis Athletic Club, Decathlon Athletic Club and Twin Point Gun Club. He was a fourth Degree member of the Nicollet Assembly of the Knights of Columbus. He was also honored as Mr. Hutchinson in 1992.

Citizens Bank acquired the Triple D Bakery in 1975 to allow for yet another expansion of the Bank. The expansion included a lobby area and additional office space. At this time, the Main Bank interior was also remodeled to blend in with the newly constructed area. A community room for Bank and public use was also completed at this time.

In October of 1978, construction began for an additional banking facility to be located at the intersection of Echo Drive and Highway 15 South. This facility offered a four lane drive-in area, three lobby teller windows, and an office area.

The main floor of the Bank was remodeled in 1981, allowing Bookkeeping to move to the second floor, and Citizens Insurance Agency to the lower level. This opened up space on the main floor for expanded Ag, Commercial and Real Estate Loan Departments.



Thomas A. Burich
President 1985 - 2005

1985 was a year of transition for the Bank. Thomas A. Burich became the fourth President and Irvin Burich remained Chairman of the Board. Citizens Bank also purchased and demolished the Hutchinson Armory located directly west of the Bank. A new Auto Bank drive-in facility was built at that location offering four lanes of drive-up service, an ATM machine and customer parking.

In the late 1980s and early 1990s several projects took place that included remodeling of the first floor of the Main Bank, updating of the second floor Bookkeeping/Data Processing area, renovation of the employee lounge and the addition of a staff training and conference room in the lower level.



The years of 1999 – 2001 proved to be a busy time as exterior renovation began on the Main Bank facility, followed by an acquisition which would soon become the home of our new South Bank location in the County Fair Marketplace development. The Echo Drive facility was sold to Robert and Richard Hantge and currently houses Dobratz-Hantge Funeral Chapel. Construction of the new South Bank was completed in the spring of 2001. The two-story facility features 9,200 SF of office space and four drive-in lanes, in addition to an ATM.

The most recent remodeling of the Main Bank interior occurred in 2003 as the main floor was totally revamped to provide better efficiency and customer service. Citizens Investment Services, LLC, was also created in 2003 to serve the investment needs of local customers.



Timothy B. Ulrich
President 2005
to present

On January 1, 2005, Timothy B. Ulrich was elected as the fifth President of Citizens Bank & Trust Co.

Citizens Bank, with assets of \$195 million, has grown to be one of the leaders among community banking peers in the use of technology. This innovative style has led to robust Online Banking services, electronic statements, Photo Debit Cards, online bill pay, online check images, and most recently the launch of Mobile Banking. This approach will continue into the future as Citizens Bank focuses on leading customers down a path of convenience, prosperity and partnership.

Our Management



Thomas A. Burich
Chief Executive Officer

Thomas A. “Buzz” Burich is the Chairman/Chief Financial Officer/Chief Executive Officer at Citizens Bank. He also serves on the Bank’s IT,

Credit and Trust Committee and is Chairman of the Executive Committee.

He began his banking career in 1965 as a summer employee at Citizens Bank. That fall he joined First National Bank of Minneapolis. After a series of promotions, he was named Vice President and Division Head of the Commercial Banking Group in 1980. Buzz was also active in the Minneapolis Jaycees, United Fund, Minneapolis Aquatennial, and various banking committees.

In 1982, Buzz returned to Citizens Bank as Executive Vice President and Chief Operating Officer and as a member of the Board of Directors. In 1985 he was elected President and Chief

Administrative Officer. He became the fourth President of Citizens Bank, following his father, Irvin J. Burich.

Burich has been active in the Hutchinson community serving on the Hutchinson Community Development Corp., Central Prairie Railroad Association, Hutchinson Downtown Association, Dollars for Scholars, Hutchinson Ambassadors, ABA Council for Community Banks, and St. Anastasia Church Finance Committee and Parish Council. In 1990 he was named “Boss of the Year” by the Chamber of Commerce, and in 2001 he was named “Businessperson of the Year.” Buzz currently serves on the I. J. Burich Family Foundation and Burich Foundation boards, and the Public Art Commission. Burich is a life time member of Pheasants Forever, Gopher Campfire, McLeod County Historical Society and Twin Point Gun Club.

A native of Hutchinson, Burich graduated from Hutchinson High School in 1961 and received a Bachelor of Arts degree from the University of St. Thomas in 1965. He has two children, Todd and Heather, and five grandchildren.



Timothy B. Ulrich
President

Timothy B. Ulrich joined Citizens Bank in 1984 as an Ag Representative. After a series of promotions he was elected Executive Vice President in

1998 and President in 2005. He is a member of the Board of Directors and holds the position of Secretary. Tim is also Chairman of the Credit and Appraisal Committees, and Vice Chairman of the Bank’s Executive, Trust and IT Committees. He is Personnel Director and a member of the Marketing Team.

Ulrich is a current member and past President of the Hutchinson Community Foundation. He is also

President of the Economic Development Authority of Hutchinson, a board member of the Prairieland Economic Development Corporation, and current Chair of the Hutchinson ISD #423 Foundation.

Tim has been active on the McLeod County Fair Board, serving as Treasurer and President and he chaired the McLeod County Fairgrounds building committee. Currently, he serves as chairman of the Fair Commission. Tim is the past Chair of the Hutchinson Area Chamber of Commerce, served as a trustee of the Southwest Initiative Foundation, and was a member of the Hutchinson Jaycees. Tim was Commodore of the 1993 Jaycee Water Carnival.

A native of Hutchinson, Ulrich graduated from Hutchinson High School in 1978 and the University of Minnesota in 1982 with a Bachelor of Science degree in Agricultural Business Administration. He and his wife, Sheila, have three children, Carlie, Claire and Connor.

Our Bank



Our Management



Michael P. Cannon
Exec. Vice President

Michael P. Cannon is the Executive Vice President and Head of Consumer Banking at Citizens Bank. He

joined the Bank in 1989 as a Commercial Loan Officer and is currently a member of the Bank's Board of Directors, Executive, Credit, Appraisal and Trust Committees and also heads up Marketing and Compliance.

Mike is actively involved in the community as a member of the Hutchinson Health Care Board of Directors, Hutchinson Downtown

Association Board Chair, Dollars for Scholars and Economic Development Authority Finance Team. He has also served as Chairman of the Hutchinson Area Chamber of Commerce, Chairman of the Hutchinson Charter Commission and Commodore of the 1999 Jaycee Water Carnival. Mike has been a sports official for the past 32 years and he currently officiates college football in the Big Ten Conference where he has been chosen to officiate nine bowl games, including two National Championships.

A native of Campbell, Minnesota, Cannon graduated from Campbell-Tintah High School in 1978, and Moorhead State University in 1982 with a Bachelor of Science degree in Business Administration. He and his wife, Amber, have three children, Kiley, Kaitlin and Collin.



Anthony R. Hanson
Sr. Vice President

Anthony R. Hanson is the Senior Vice President in the Commercial Banking

Department at Citizens Bank. He joined the bank in 2009 and serves as a member of the Bank's Credit, Executive, IT Committees and Marketing Team.

Hanson is actively involved in the community as a member of the Southwest Initiative Foundation's Loan Review Committee, Board Secretary of the Dassel Development Corporation, current chair of Hutchinson's City-School-Community Advisory Committee, a member of the Hutchinson Economic Development Authority Finance Team, a

member of the Crow River Golf Club Finance Committee and the Hutchinson Area Chamber of Commerce Board of Directors.

Anthony has participated in the Blandin Community Advantage Leadership Program, he is a former member of the Hutchinson Ambassadors and the Hutchinson Jaycees where he served as President as well as the 2008 Commodore for the Hutchinson Jaycee Water Carnival.

A native of St. James, Minnesota, Hanson graduated from St. James High School in 1996 and St. John's University in 2000 with a Bachelor of Arts degree in Business Management with an emphasis in Finance. Anthony is a 2006 graduate of the Graduate School of Banking at the University of Wisconsin. He and his wife, Kristi, have three children, Samuel, Audrey and Jacob.

Our Staff



Personal Banking Department: Customer Service

Lois Ingebretson – Customer Service Rep, 26 yrs
Lori Swenson – Customer Service Rep, 14 yrs
Laurie Runke – Customer Service Rep, 12 yrs
Stephanie Goldschmidt – Customer Service, 22 yrs
Karen Stowell – Safe Deposit Box Attendant, 24 yrs



Personal Banking Department

Sitting L to R:

Barb Wendling – Real Estate Administrator, 7 yrs
Carol Stark – Vice President/Real Estate, 33 yrs
Joyce Laing – Administrative Assistant, 33 yrs

Standing L to R:

Shannon Kieser – Personal Banking Officer, 13 yrs
Mandy Fabel – Personal Banking Officer, 12 yrs
Deb Froemming – Loan Administrative Assistant, 10 yrs
Linnea Klassen – Personal Banking Officer, 28 yrs



Main Bank Tellers

Julie Wichterman – Asst. Teller Supervisor, 32 yrs
 Sue Homan – Teller Supervisor, 40 yrs
 Deidra Beilke – Teller, 3 yrs
 Sue Shimanski – Sr. Teller, 20 yrs
 Jettie Smith – Teller, 3 yrs
 Brooke Goldschmidt (not pictured) - Teller .5 yrs



South Bank

Donna Orwoll – Personal Banking Officer, 22 yrs
 Cindy Gregor – Customer Service Rep, 7 yrs
 Brianna Monahan – Teller, .5 yrs
 Robin Ljunggren – Sr. Teller, 6 yrs



Commercial and Ag Banking

Jessica Wendland – Commercial Loan Rep/Credit Analyst, 1 yr
 Connie Lambert – Asst. Vice President, 32 yrs
 Bonnie Timm – Loan Administrator, Commercial, 26 yrs
 Jeff Jensen – Asst VP/Ag Officer, 4 yrs
 Renee Bryan – Loan Administrator, 32 yrs



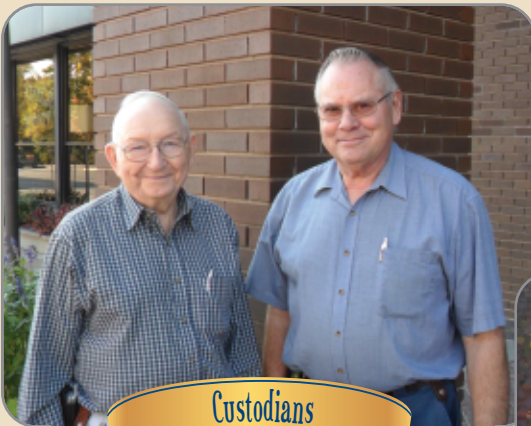
Operations & Accounting Dept.

Margie Kirchoff - Network Assistant, 29 yrs
Nancy Witte - VP/ Operations/IT, 27 yrs
Carleen Hamilton - Accounting Manager, 33 yrs
Theresa Vacek - Accounting Assistant, 14 yrs



Auto Bank Tellers

Barb Betker - Sr. Teller, 40 yrs
Sheri Goldschmidt - Sr. Teller, 28 yrs



Custodians

Vern Hagen - Custodian/South Bank, 30 yrs
Wayne Karg - Building Superintendent, 8 yrs



Citizens Insurance Agency

Lea Dobberstein - Agent, Crop Specialist, 10 yrs
Jane Powell - Accounts Manager, 14 yrs
Charlie Suedbeck - Agent, 1 yr
Joyce Cripps - Agent, 1 yr
Scott Decker - Manager / Executive VP, 13 yrs
Chris Kaczmarek - Agent, 5 yrs



Citizens Investment Services, LLC

Steven Snapp - 8 yrs
Kristen Snapp - 8 yrs

Our Growth

Statement of Condition

JANUARY 1, 2011

ASSETS

Cash & Due From Banks	\$ 3,034,000
Investment Securities	51,782,000
Money Market Investments	250,000
Total Net Loans	122,862,000
Fixed Assets	3,875,000
Interest Receivable & Other Assets	2,522,000
TOTAL ASSETS	\$184,325,000

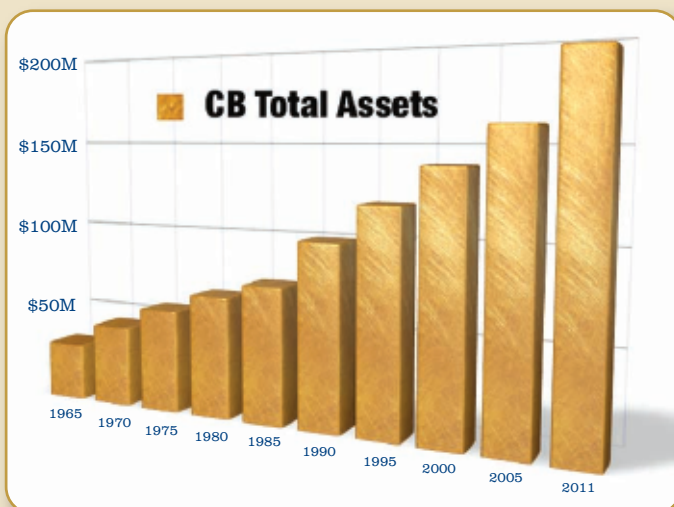
LIABILITIES

Deposits:	
Checking	\$ 62,085,000
Savings	68,396,000
Certificates	35,680,000
Interest Payable & Other Liabilities	839,000
TOTAL LIABILITIES	\$ 167,000,000

Common Stock	\$ 3,000,000
Capital Surplus	13,000,000
Retained Earnings	1,325,000

TOTAL EQUITY CAPITAL\$17,325,000

TOTAL LIABILITIES & EQUITY CAPITAL \$184,325,000



OFFICERS

Thomas A. Burich
Chief Executive Officer
Chief Financial Officer

Timothy B. Ulrich
President
Chief Operating Officer

Michael P. Cannon
Executive Vice President

Anthony R. Hanson
Senior Vice President
Commercial Banking

Carol J. Stark
Vice President
Real Estate Banking

Nancy K. Witte
Vice President
Information Technology

Connie M. Lambert
Assistant Vice President
Commercial Banking

Jeffrey M. Jensen
Assistant Vice President
Agricultural Banking

Shannon M. Kieser
Personal Banking Officer

Linnea A. Klassen
Personal Banking Officer

Donna K. Orwoll
Personal Banking Officer

Mandy M. Fabel
Personal Banking Officer

DIRECTORS

Thomas A. Burich
Chairman

Robert W. Peterson
Vice Chairman

Timothy B. Ulrich
Secretary

Michael P. Cannon

Thomas E. Daggett
President
Hutchinson Manufacturing

Laurance J. Graf
Retired President
North American Broadcasting
Company

Jeffrey P. Haag
Director of Business
Development
Hillyard, Inc.

John A. Ingleman
Retired CFO
Hutchinson Technology, Inc.